

Material cost surcharge

In our letter dated March 2022, we informed you about the challenging situation on the global market and the associated supply bottlenecks and rising material costs. Since April 2022, we have therefore been forced to impose a material cost surcharge of 8% on our products.

We promised to review the development of the material cost increase index we determined in June 2022 and adjust the surcharge if there were any changes. Unfortunately, the situation has not eased at all since then; on the contrary, procurement on the electronic components market is tightening. Nevertheless, we have decided to maintain the material cost surcharge of 8% for our customers and not to increase it further at the moment.

It is very important to us to maintain an open and honest business relationship with you. We will therefore continue to monitor developments very closely and get back to you on this in August.

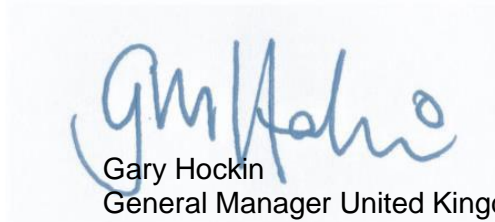
Please do not hesitate to contact us if you have any questions!

We look forward to continuing our working relationship with you, facing these challenges that we are all currently have together.

Best regards,



Salvatore Buccheri
Vice President Sales Europe



Gary Hockin
General Manager United Kingdom